

Why has Veritas decided to spin out Data Co?

Veritas has several iconic brands within its portfolio that the company believes have additional potential that could be realized under their own autonomy. By creating a separate company around these, Veritas believes that it can deliver a bespoke approach to meet customers' unique needs, allowing each brand to flourish and continue to innovate as an individual business unit.

Which brands will be a part of Data Co?

Data Co will bring together Veritas InfoScale, Backup Exec and the products within our Data Compliance and Governance business to form a new standalone company.

How will Data Co be structured?

Data Co will operate as a parent organization that offers shared services for three iconic brands that will function as separate business units. This will allow each business unit to operate in a way that's optimized to the specific needs of its customers.

What's the benefit of being 'separate but together'?

. Data Co will have separate teams for each brand where that drives customer value-add, for example, within product development and go-to-market.

Who will own Data Co?

Data Co will remain private, under the ownership of the Carlyle Group.

Who will lead Data Co?

Data Co will be led by CEO, Lawrence Wong, currently SVP of product management and Chief Strategy Officer at Veritas.

Will Data Co retain all of the technology patents for its brands? Patents that are exclusive to the three brands that will form Data Co will be held exclusively by Data Co. Where IP is leveraged across Data Co and Veritas' EBRSS solutions, the skills and source code will be shared between both organizations.

Will Data Co operate in all the same markets where Veritas currently does?

Data Co will operate in all of the markets where the three existing brands have a presence - and has ambitious plans for growth.

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What impact do you expect this to have on your customers?

We expect to be able to further delight our customers with improved focus on their distinct needs. We will have dedicated sales and support teams for each brand under the Data Co company furthering our commitment to protecting our customers from any disruption as a result of the separation.

What will Data Co be called?

We have not yet decided on a name, now that the separation has been made public, we'll be moving forward to work with a team of branding specialists to select a name for the company.

For more information, please visit www.veritas.com or send your inquiry to: VeritasPublicRelations@veritas.com