



Valued Veritas customer and partner,

As part of our [recent announcement](#), Veritas is excited to be creating a new business that will be laser focused on your needs. Our strategic vision is for the Veritas Data Compliance and Governance, InfoScale, and Backup Exec businesses to spin off to form a separate and exciting new company, that I am honored to have been asked to lead as CEO. I've met many of you in person in my role as Chief Strategy Officer at Veritas and I look forward to spending more time with you as our new company continues to service your needs.

The separation will enable our three market-leading portfolios to function autonomously, enhancing customer focus, agility, and continued innovation. Each business unit will have distinct research and development efforts to deliver specialized solutions, tailored precisely to meet the requirements of their respective markets. The new company will operate in all the geographies where the three existing brands have a presence - and has ambitious plans for growth supported by dedicated teams for each brand.

It's important to note that the spin off and separation of the new company is subject to regulatory approvals, with anticipated completion by the end of 2024. In the interim, your Veritas sales team will remain unchanged, ensuring relationship continuity while maintaining our focus on your success. Rest assured, we're fully committed to keeping you informed at every step throughout this transition – including the reveal of a forthcoming new company name, so watch this space!

I'm thrilled about the opportunities that lie ahead and am confident these developments will deliver significant benefits to our customers and partners. I deeply value our ongoing relationship and remain steadfast in my commitment to earning your business every day.

For additional information, kindly refer to the links provided below.

Best,

Lawrence Wong

- Initial Merger [Press Release](#)
- [Link to Data Co External FAQ](#)